

# CONGOLEUM PLAN TRUST

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**TRUSTEE:**

**Hon. Mary Anne Mason (Ret.)**

## NOTICE OF CONGOLEUM PLAN TRUST REGARDING PAYMENT PERCENTAGE

October 12, 2023

The Congoleum Plan Trust (the “Trust”) provides this notice regarding the Payment Percentage.

Effective October 12, 2023 (the “Proposal Date”), the Plan Trust, with the consent of the Trust Advisory Committee (“TAC”) and the Futures Representative (“FR”), set the Payment Percentage at 8.67%.

As provided in TDP Section 5.3, except for Released Claims<sup>1</sup> and certain other identified exceptions, “no holder of any other Plan Trust PI Asbestos Claim, other than a Plan Trust PI Asbestos Claim for Other Asbestos Disease (Disease Level I – Cash Discount Payment) shall receive a payment that exceeds the liquidated value of the claim times the Payment Percentage in effect at the time of payment.”

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<sup>1</sup> “Released Claims,” as defined in TDP Section 5.3, are Plan Trust PI Asbestos Claims that were liquidated prior to the Proposal Date and who either (a) transmitted an executed release to the Plan Trust prior to the Proposal Date or (b) with respect to those claimants who had received releases fewer than thirty (30) days prior to the Proposal Date, transmitted executed releases to the Plan Trust within thirty (30) days of the claimant’s receipt of the release. In accordance with TDP Section 5.3, Released Claims will be paid based on the Released Claims Payment Percentage, which is 12.5%.

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